

SAKHALIN-1 GAS SUPPLIES TO KHABAROVSK KRAI REACHES FIVE YEAR ANNIVERSARY

Yuzhno-Sakhalinsk, September 27, 2010 –Exxon Neftegas Limited on behalf of the Sakhalin-1 Consortium announces the five year anniversary of Sakhalin-1 gas supplies to customers in Far Eastern Russia's Khabarovsk Krai.

On September 28, 2005, the Consortium members entered into gas sales agreements with two customers - the Far East Generating Company and OAO Khabarovskkraigas- to provide them with clean burning natural gas from the Sakhalin-1 Project. Five years later, over six billion cubic meters of natural gas has been delivered to these buyers to date.

“We are proud that Sakhalin-1 has been a reliable supplier of natural gas to the Russian Far East for five years now,” said Exxon Neftegas Limited President James Taylor. “We have always delivered our contractual volumes, and when demands have increased during times of especially harsh winter conditions, we have exceeded our maximum commitments to help bring fuel stability to the region,” Taylor added. “We look forward to providing natural gas to meet the growing energy needs of both domestic and export markets for years to come.”

Sakhalin-1 natural gas helps to supply large heating and power stations and utility companies that provide heat and electricity to businesses and residents in Khabarovsk, Amursk, Komsomolsk-on-Amur, Nikolayevsk-on-Amur and other communities of the Khabarovsk Krai. Sakhalin-1 gas consumers also include large industrial enterprises such as the metal foundry Amurmetal and Komsomolsk-on-Amur aviation plant KnAAPO. The Sakhalin-1 Project is currently the predominant source of gas supply in the Khabarovsk Krai and the Project is pleased to support the Russian Federation in its plans to gasify the Russian Far East.

It's important to note that the Sakhalin-1 Project achieved its production milestones while complying with the most stringent environmental, safety and labor protection requirements. Sakhalin-1 industrial injury rates are several times lower than the oil and gas industry average, and the gas flaring rate is one of the industry's lowest.

Information for editors:

Exxon Neftegas Limited is an affiliate of Exxon Mobil Corporation and the operator of the Sakhalin-1 Project. The Sakhalin-1 Project is implemented by an international consortium comprised of state-owned Russian oil company Rosneft acting via its affiliates RN-Astra (8.5%) and Sakhalinmorneftegas-Shelf (11.5%); the Japanese consortium SODECO (30%); Indian state-owned oil company ONGC Videsh Ltd. (20%); ExxonMobil (30%). Total estimated resources of the fields amount to 307 billion tons (2.3 billion barrels) of oil and 485 billion cubic metres (17.1 trillion cubic feet) of natural gas.

For more details on the Sakhalin-1 Project please visit <http://www.sakhalin1.com> or www.sakhalin1.ru

Yuzhno Production Office address: 28 Sakhalinskaya St., Yuzhno-Sakhalinsk, 693000
Tel: (4242) 677000