

ENL Holds Safety Forum for Sakhalin-1 Contractors

Yuzhno-Sakhalinsk, Russia, August 7, 2009 -- Exxon Neftegas Limited (ENL), operator of the Sakhalin-1 Project, held its 6th annual Contractors' Safety, Health, Environmental and Security Forum August 6-7, in Yuzhno-Sakhalinsk for contractors of the project.

This year's forum brought together well over one hundred contractors along with members of the local authorities such as the Sakhalin Oblast Administration, Rostekhnadzor and Labor Department. Since 2004 ENL's global production, project and drilling management have been meeting annually with key contractors to discuss ways to continuously improve its safety, health environmental and security programs. Awards are presented each year to contractor companies based on their proactive efforts and performances in these areas.

One of the focal points of this year's forum was the company's environmental protection initiatives, including the award-winning Western Gray Whale identification and conservation program and its highly effective oil spill prevention program.

"We believe forums like this have contributed to ENL's safety performance, which is consistently several times better than overall upstream industry results as reported by the International Association of Oil and Gas Producers (OGP)," says ENL president James Taylor. "It is rewarding to know that a steadily growing number of contractors are being exposed to new technologies as well as an innovative and efficient approach to safety and environmental protection," he adds.

Exxon Neftegas Limited's commitment to safety has also been recognized within the global organization of ExxonMobil Corporation. In 2008 the company received two of the highest awards for safety from ExxonMobil. In fact, the development team to date has gone over 14M hours since its last lost time incident (LTI) during the project.

Information for editors: Exxon Neftegas Limited is the Sakhalin-1 Project Operator. Other project co-ventures are: the Japanese consortium Sakhalin Oil and Gas Development Co. Ltd. (30 percent); affiliates of the Russian state company Rosneft – RN-Astra (8.5 percent) and Sakhalinmorneftegas-Shelf (11.5 percent); and the Indian state oil company ONGC Videsh Ltd, (20 percent). Total estimated reserves of the fields are 307 million tons (2.3 billion barrels) of oil and 485 billion cubic meters (17.1 trillion cubic feet) of natural gas. Fields to be developed during the implementation of the project are Chayvo, Odoptu and Arkutun-Dagi.

More information about the Sakhalin-1 Project is available at <http://www.sakhalin1.com>

###