

## **Sakhalin-1 Consortium donates US \$5 million to Sakhalin State University**

- Sakhalin-1 Consortium partners with Sakhalin Oblast government to establish Oil & Gas Technical Institute at Sakhalin State University
- Creates new opportunities for Sakhalin State University students majoring in engineering and oil and gas technologies
- Builds on Sakhalin-1 Consortium support of local community and educational programs

*Yuzhno-Sakhalinsk, Russia, November 21, 2011* – Exxon Neftegas Limited (ENL) on behalf of the Sakhalin-1 Consortium announced a U.S. \$5 million (153 million rubles) contribution to Sakhalin State University to support the establishment of the university's Oil & Gas Technical Institute.

“This contribution supports the Russia Federation’s strategic objectives, including regional development and investment in education, science and technological modernization,” said ENL Chairman Jim K. Flood. “By partnering with the Sakhalin Oblast government and Sakhalin State University, the Sakhalin-1 Consortium is investing in the future of Russia’s students.”

The funds will be used to enhance a scientific and technical laboratory at the Oil & Gas Technical Institute, the purchase of geological and analytical chemistry laboratory equipment and the development of technical programs. A Board of Trustees comprised of representatives of the Sakhalin Oblast government, Sakhalin State University and ENL, on behalf of the Consortium, will identify the specific needs of the expansion and develop a detailed plan for allocating the funds.

“This is an important project for Sakhaliners, strengthening the local capacity for educating young engineers and technicians who will play an integral part in the future of the island’s growing oil and gas industry,” says Sakhalin Oblast Governor Aleksander Khoroshavin. “We appreciate the Sakhalin-1 Consortium’s support of these efforts and will continue to pursue other opportunities for improving the quality of education on Sakhalin for students of all ages.”

Since 1997 ENL has actively supported local community programs through charitable initiatives, including Consortium funded projects. Key education projects funded and supported by the Sakhalin-1 project include:

- The annual Sakhalin Oblast Teacher of the Year program for the past nine years;
- “Eureka – the Road to Success!” math and science initiative in conjunction with the Sakhalin Oblast government for school children throughout Sakhalin; and
- The Innova Student Conference since 2010.

### **Note to editors**

Exxon Neftegas Limited, an affiliate of Exxon Mobil Corporation, is the Sakhalin-1 Project operator. Other project co-ventures are: the Japanese consortium SODECO (30 percent); affiliates of the Russian state company Rosneft – RN-Astra (8.5 percent) and Sakhalinmorneftegas-Shelf (11.5 percent); and the Indian state oil company ONGC Videsh Ltd., (20 percent).

Sakhalin-1 includes three oil and gas fields--Chayvo, Odoptu, and Arkutun-Dagi located off the northeast coast of Sakhalin Island in the Russian Far East. Potential recoverable resources are 307 million tons (2.3 billion barrels) of oil and 485 billion cubic meters (17.1 trillion cubic feet) of natural gas.

For information on the Sakhalin-1 Project, please visit our bilingual website at <http://www.sakhalin-1.com> or [www.sakhalin-1.ru](http://www.sakhalin-1.ru)

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